

## Eastern India Regional Council

### The Institute of Cost Accountants of India-Durgapur Chapter



On May 29, 2017, the Chapter organised a half day programme on 'GST and Investment in Commodity Market'. Mr. Diptendu Moulik, Senior Executive, Multi Commodity Exchange of India Ltd

discussed on the investment in commodity market. At the end of session, both the speakers replied to queries of the members. The programme was chaired by CMA Avijit Goswami, council member of the Institute.

## Northern India Regional Council



The Region organised a Three Days Certificate Course on 'Hands on GST' from May 12, 2017

till May 14, 2017 at CMA Bhawan, New Delhi. The course was designed in such a way that it can cater the professional needs of CMAs. CMA Ravi Kr. Sahni, CMA Anil Sharma, Mr. Navya Malhotra, Mr. R.K. Khurana, Mr. Aditya Agarwal, CMA Sankalp Wadhwa, CMA Mukesh Pandey, CMA Navneet Kr. Jain were the speakers of the programme who spoke on different themes at different dates of May 2017. During the course, members interacted with Shri Saurabh Bansal, Asst. Director, Cost Audit Branch who talked about the role of CMAs in GST. Shri Upender Gupta, Commissioner- GST was also present and discussed about different provisions in GST.

## Southern India Regional Council

### The Institute of Cost Accountants of India-Cochin Chapter

The Chapter in association with Federation of Indian Chambers of Commerce & Industry



(FICCI), conducted a one day seminar on 'GST – Transition and way forward', with support of KPMG,

on June 15, 2017 at Kochi. Shri Pullela Nageswara Rao, Chief Commissioner of Central Excise, Customs



and Service Tax, Kerala said that CBEC and Service Tax along with Commercial Tax Department,



Govt. of Kerala should work in unison for smooth implementation of GST regime in the state. Shri Ramanarayana Kathik, Deputy Commissioner, Commercial Taxes, Central Zone, Ernakulam stated



India said that Kerala is seen as one of the most vocal states in the GST council today and by taking the lead in spreading awareness of GST, it reiterates its commitment to implement GST. The Chapter celebrated



that Kerala is one among the first states in the country to complete 70% enrolment to GST regime. Shri Sachin Menon, Partner and Head, Indirect Tax, KPMG in



the 58th Foundation Day of the Institute at Cochin by distributing saplings among the representatives of the Local Resident Association, students, staff and CMA members and also donated Blood in association with IMA Cochin. CMA Madhusudhanan, E. P., Chairman of the chapter inaugurated the 58th Foundation Day celebration by handing over the first sapling to Smt. Nisha Dinesh, Councilor, Cochin Corporation. The Chapter observed 3rd International Yoga Day on June 21, 2017 at CMA Bhawan, Center for Excellence, Cochin under the guidance of Shri Sanjeev, Yoga Master, Karma Yoga Research and Training Institute, Cochin.



## The Institute of Cost Accountants of India-Visakhapatnam Chapter



The Chapter organized a Professional Development Meet on 'Improving CMA Productivity by Manufacturing of Time' and inaugurated the Modernised Library by CMA S. Papa Rao, Council Member on May 27, 2017. Speaker CMA Dr T.C.A. Srinivas Prasad, Council Member discussed on the concerned theme and gave details of various Apps like Auto SMS app, WALNUT app etc.

### The Institute of Cost Accountants of India-Coimbatore Chapter



On May 27, 2017, the Chapter conducted a PD program on 'Recent Developments in GST' and the speaker Sri Durairaj. S of The Indian Tax Advisors, Coimbatore provided a vivid lecture on the topic. The classes for the 84th session of oral coaching commenced from 22nd May, 2017. Chairperson of the chapter, CMA Meena Ramji inaugurated the classes.

### The Institute of Cost Accountants of India-Mettur Salem Chapter



The Chapter organized a seminar on 'Ushering GST' on May 15, 2017 and CMA RV Thiagarajan, Former AGM (Finance), Steel Authority of India Ltd., Salem Steel Plant addressed that the GST is a destination based tax on the consumption of goods and services. The speaker also mentioned that alcohol for human consumption, five petroleum products viz. Petroleum Crude, motor spirit (Petrol), High Speed Diesel, Natural gas and Aviation turbine fuel in addition to electricity are kept outside the purview of GST. Members and students participated in large number at the seminar.

### The Institute of Cost Accountants of India-Hyderabad Chapter

On May 6, 2017 a programme on 'GST Era-Transitional Provisions' was conducted at CMA Bhavan. A three day seminar on 'Chapterwise discussions on GST' was held at Hyderabad Center of Excellence, Nanakramguda, Hyderabad. CA Radhika Verma, Partner - Indirect Taxes, Laxminivas & Co., CA Bhupendra Agarwal, Tax Head of Karvy Group, CA S. Thirumalai, Former National Director – Indirect



Tax, Deloitte Haskins & Sells, CA VS Sudhir, Partner, Hiregange & Associates, CMA B. Mallikarjuna Gupta,



subject matter expert, author and speaker on GST were





the speakers of the seminar. On May 28, 2017, as per the direction of head quarter, the chapter celebrated the 58th Foundation Day of the Institute by distributing



SIRC, CMA D. Zitendra Rao, Member, SIRC, CMA B.L. Kumar, Past Chairman of the Chapter, CMA P. Chandra Sekhara Reddy, Member and CMA TSN. Raja, Deputy



saplings to morning walkers, CMA members and staff. On the same day, CMA Dr P.V.S. Jagan Mohan Rao, CCM, CMA A.V.N.S. Nageswara Rao, Past Chairman,

General Manager, A.P. State Finance Corporation met with Sri CH. Malla Reddy, Member of Parliament from Malkajgiri.

## Western India Regional Council



The Region celebrated 58th Foundation Day as per the direction received from H.Q. by arranging noble endeavors like blood donation camp and tree plantation. A Workshop on Comprehensive Management Analysis of GST was organised. CMA Padma Ganesh, Practising Cost Accountant was the



faculty of the programme. A CEP on SAP FICO Module Overview had been organized at Borivali SMFC and CMA Pramod Kumar, SAP Solution Architect, IBM was the faculty of the programme. Another CEP on Impact of GST on Cement Industry was organized at Thane SMFC and CMA Pratyush Chattopadhyay, Head



Indirect Tax, ACC & Ambuja Cement was the faculty of the programme. WIRC celebrated International Yoga



Yoga Sansthan' conducted the session. Many members,



Day on 21st June 2017 at its office. Ms Rajashree Vora, Founder member and Trustee of 'Rajashree Kartavya



students and staff members attended the session.

## The Institute of Cost Accountants of India- Pimpri Chinchwad Akurdi Chapter

The Chapter on May 5, 2017 organized a seminar on 'Overview of GST' and speaker CMA LD Pawar, RCM & secretary, WIRC started from concept of GST and said that all goods and services, barring a



few exceptions will be brought into the GST base. There will be no distinction between goods and services. He focused on benefit of GST, Existing and Proposed Tax Structure of GST, Tax Levy under GST, Valuation in GST. CMA Mahendra Bhombe, vice-chairman of the chapter focused on registration process of GST and also on framework of GST in India, GST Credit and Landed

cost (inside & outside) to PCMC of local and inter-state purchase. On May 24, 2017 the chapter organized an interactive session with CMA students at CMA Bhawan, Pimpri, Pune. Mr Vikas Adawade, sr officer introduced CMA Ashish Deshmukh, chairman of the chapter and speaker CMA Dakshina Murthy, Fellow member of the Institute from Hyderabad Chapter and senior manager, Royal Dutch Shell Group, MI, Planning and Analysis, Chennai. CMA Murthy is also an Associate Member of Chartered Institute of Management Accountants (CIMA), UK and a member of CMA-IMA, USA. On May





28, 2017 the chapter celebrated the 58th Foundation day of the Institute at CMA Bhawan. On the same day, the chapter organized a CEP on 'Discussions on GST' and CMA LD Pawar said there are good opportunities for CMAs in GST area. He focused on how to generate E-Waybill and discussed the issues related under GST.

## The Institute of Cost Accountants of India -Bhopal Chapter

The Chapter held a seminar on GST dated May 6, 2017 inaugurated by Shri R S Maheshwari, IRS,

input tax credit, returns, assessment, appeals etc. CMA Laxmikant Vijayvargiya, chairman of the chapter



Additional Commissioner of Central Excise, Bhopal who was also the key speaker of the seminar and he explained all the provisions of GST covering transition provisions, registration provisions, valuation rules,



highlighted the role of the Cost Accountants in the smooth implementation of GST across the country from 1st July, 2017.

## The Institute of Cost Accountants of India -Pune Chapter

A CEP on the theme 'Opportunity to CMAs in Management Consultancy' was organized by the Chapter on 26th May 2017. Faculty for the programme was CMA Dr. Girish Jakhotiya and he explained various areas where Cost and Management Accountants could play a vital role with illustrations of various cases. Council Member, CMA Amit Apte and Mr. Sanjay Gosavi, Registrar, BMCC were also present on the dais. The Chapter arranged a CEP on the theme 'GST Way Forward' and faculties for the subject were CMA N K Nimkar & Mr Mahesh Bhagwat. CMA N K Nimkar spoke about various GST Rules where as Mr Mahesh Bhagwat explained the registration and other processes. A full day interactive session on GST was organized by the chapter jointly with service tax department on 26th April, 2017. Chief Guest for the programme was Mr. N Shridhar, Commissioner, Service Tax Dept. He explained in brief about the theme of the outreach program. Mr.

K Ramesh RamaRao, Deputy Commissioner the faculty discussed on GST related queries & issues from basic to advance with members. Mr. Sachin Ghagare, Assistant Commissioner, Mr. R R Kedge, Assistant Commissioner were also present for the session. Formation Day of the Institute was celebrated by the chapter on 28th May 2017 at its premises. Managing Committee members of the chapter, members, students and staff members of chapter were all present on this occasion. CMA Anant Dhavale, chairman of the chapter spoke about the importance of tree plantation for human life and environment. The Chapter consecutively won the Best Chapter Award for the year 2015-16, under 'A' category from Western Region. The Chapter published Law Reference Book for Foundation & Intermediate level students on 20th April 2017 at its premises. The Book was published at the hands of CS Arun Barve & CS Ravindra Kulkarni who were the authors of the book.

## The Institute of Cost Accountants of India-Navi Mumbai Chapter

The Chapter organized a CEP programme on the theme 'Impact of GST on Chemical Companies' on 28th May, 2017 at Karmaveer Bhaurao Patil College Vashi. Speakers for this event were CMA B. N. Sapkal,



Chief Manager, Finance & Accounts, Lubrizol India Pvt Ltd (Ex. Chairman of the chapter) and CMA Sushant Ghadge, Deputy Manager, Finance & Accounts, Lubrizol India Pvt Ltd. Speakers explained how the GST will be a beginning of a new regime as 'One Nation

One Tax' and game-changing reform in the Indian economy by developing a common Indian market and reducing the cascading effect of tax on the cost of goods and services. They also explained how it would impact



the tax structure, tax incidence, tax computation, tax payment, compliance, credit utilization and reporting leading to a complete overhaul of the current indirect tax system.

## The Institute of Cost Accountants of India-Surat South Gujarat Chapter



On May 14, 2017, CMA Manas Kumar Thakur, President of the Institute visited the Chapter at its auditorium on the eve of conclusion of the silver jubilee function of the Chapter. CMA Manas Kumar Thakur awarded the meritorious students for final exams.



Interaction meeting with the members and students was also arranged where there were lively discussions. On the same day a Press Meet was organized by the Chapter and CMA Manas Kumar Thakur, President of the Institute replied all the queries about future aspects of CMAs, upcoming Goods and Service Tax and many other professional areas. Again a seminar on 'GST' was also arranged at its auditorium and the faculties were CMA Mukund Chauhan and Shri Rohan Rane, Local Indirect Practitioner. CMA Mukund Chauhan explained on Input Tax Credit. He explained in a very lucid manner while Shri Rohan Rane gave the information about overview and returns of GST. On May 27, 2017 the Chapter organized a CEP on Goods and Service Tax at its hall and the learned faculty on indirect taxes, and past chairman of the chapter, CMA Shailendra Saxena





shared his in-depth knowledge about GST. He also explained the comparison of GST with other countries and how the CMAs would help the industries & traders through compliance of GST. CMA Shailendra Saxena and participants present over there, decided to have intensive workshop on practical aspects of GST during June 2017. The Chapter celebrated on May 28, 2017 the foundation day at its office and CMA Manubhai Desai, chairman of the chapter gave the outline of the achievements of the earlier days of the chapter and



the meritorious and dedicated work by the founder members of the profession. The Chapter on 19th, 20th & 21st June 2017 celebrated International Yoga Day at its conference hall. CMA Manubhai K Desai, chairman of the chapter welcomed yoga teachers of "Satyam Yoga Institute", Surat Unit, who explained the concept of Yoga giving reference to the philosophy of "Satyam Yoga Institute" and showed various postures of meditation, asanas and pranayam and all participants practiced the same.

## The Institute of Cost Accountants of India-Ahmedabad Chapter

The Chapter celebrated 58th Foundation day of the Institute on 28th May 2017. A Blood Donation Camp and a CEP Program on 'Role of Cost



Accountants under GST – Goods & Service Tax Act'

were also organized. Speaker of the programme, CMA D S Mahajani, GM, Taxation & CS of TSIPS Vadodara highlighted and discussed GSTR Returns under GST Act – Anti profiteering provision under the Act. The Chapter organized 3rd batch of ten days' evening workshop on GST Act and Rules for members that aimed of profound understanding of GST Act and Rules



ready to deal with game changer law. CMA AG Dalwadi, CMA Ashish Bhavsar, CMA VH Savaliya and CMA Alok Sharma were the moderators of the program. A GST outreach program was organized by VAT, Excise and Commercial Deptt in various locations of Ahmedabad, Kheda, Anand, Gandhinagar, Mehsana, Sabarkanta, Rajkot, Junagadh and Vadodara districts of Gujarat





during April 21, 2017 till May 14, 2017. CMA members actively interacted and provided information regarding filing, various forms and returns under GST Act.

### The Institute of Cost Accountants of India- Bharuch Ankleshwar Chapter



The Chapter celebrated the Foundation Day and organized career counselling programme on May 28, 2017. CMA S.N Mundra, Chairman of the Chapter explained about the course in details. Also there was a question answer session, which were discussed in details.

### "Session on Role of CMA in Nation Building - Career Counselling & GST" at Bilaspur (HP) on May 27, 2017

