

Eastern India Regional Council



The Institute of Cost Accountants of India-South Odisha Chapter

On September 25, 2016 the Chapter organized the annual students and members meet – 2016 of the Chapter. CMA Manas Kumar Thakur, President of the Institute, the chief guest and CMA Bibekananda Mukhopadhyay, Chairman, EIRC elaborated on the importance of Cost Audit and consequently the importance of cost accountants in corporate world. The Chapter also released the ‘Annual News Letter – 2016’ during the meet. In the technical session on ‘Goods & Service Tax – the road ahead’, CMA N.C. Kar, treasurer of the chapter spoke briefly about GST and later CMA Nirajan Swain, G.M. Finance, OPGC – the resource person, spoke in detail incessantly on the subject. Soft Skill Development programme was conducted by Dr. RKS Mangesh Dash.



The Institute of Cost Accountants of India-Ranchi Chapter

On August 7, 2016 the Chapter organized annual seminar on the theme ‘GST’. CMA Manas Thakur, President of the Institute was the Chief Guest, CS Mamta Binani, President ICSI and CMA Vivekananda Mukherjee, Chairman, EIRC were the guests of honour. CMA Timir Baran Bhattacharya and CA Vevek Jalan from Kolkata and CMA Sanjay Kumar Singh, chairman of the chapter were the key note speakers. CMA Ajay Deep Wadhwa took a session on self development.



Northern India Regional Council

On August 23, 2016 the Region conducted workshop on stock audit of banks. CA Aditya Aggawal was the key note speaker for the same and his talk was on scope and objective of stock audit and covered in-depth details analysis of key issues related to stock so as to arrive at true value of it in relation of security provision against loan and how to calculate drawing power. On August 24, 2016 NIRC conducted workshop on concurrent audit of banks. CA Aditya Aggawal was the key note speaker. His coverage on the subject was scope, objective and steps for a meaningful and systematic audit. On August 14, 21 and 28, 2016 the Region conducted Workshops on GST as a capacity building endeavour to enhance the technical knowledge in the newly rejuvenated professional field where CMA professionals have been given great challenging opportunities in indirect taxation field. The speakers were Mr Pawan Pawa of Panacea Legal Services, CMA Anil Sharma, Secretary, NIRC, and both the speakers explained the provisions in the Draft GST Act and challenges involved in the implementation of reform Goods and Services Tax in India and explained that the biggest advantage would be in terms of a reduction in the overall tax burden on goods and the consumers will gain out of the same. On September 5, 2016 NIRC observed Teachers' Day with warm felicitation of the faculty members by CMA Ravi Kr Sahni, Chairman, NIRC and CMA Navneet Kr Jain, Regional Council Member.



The Institute of Cost Accountants of India-Patiala Chapter

On August 14, 2016 the Chapter held a programme to celebrate the occasion of Best Chapter Award to the chapter by Northern India Regional Council of the Institute. CMA S. C. Arora, Director/ Finance, PSPCL, Patiala, the chief guest expressed concern about the issues of open access, and surplus power generation capacity available in states particularly in the northern region. He requested the Cost and Management Accountants fraternity to increase its role in these areas to help the power utilities particularly in the state sector. Guests of honour, CMA Balwinder Singh, council member of the Institute elaborated the steps that has been initiated to increase intake of students to profession particularly by organising career counselling programmes, CMA Rakesh Bhalla, past chairman, NIRC explained the concepts relating goods and service tax, and CMA Anil Sharma, secretary, NIRC suggested the team to organise investors' awareness programme for which the mandate has been given by Ministry of Corporate Affairs to the Institute.



The Institute of Cost Accountants of India- Jaipur chapter

The Chapter organized twelve days pre-placement orientation program for students of Rajasthan who passed CMA Final Course in June 2016 exam and will appear for campus placement in the month of October 2016. The program was inaugurated on September 8, 2016 by Dr. J.K. Sharma, Director in Vardhman Mahaveer Open University, Kota. During the training program, experienced faculties and dignitaries from various organizations were invited who shared their practical experiences and gave useful tips for facing the interviews. On September 17, 2016 the Chapter organized full day seminar on 'GST - Time to Gear UP' in B.S. Mehta Auditorium of Harish Chandra Mathur Institute of Public Administration (OTS). Chief Guest CMA Ravi Kumar Sahni, chairman, NIRC



deliberated that implementation of GST will help in controlling black money to great extent. In the first technical session, key speaker CMA Rakesh Bhalla, past chairman, NIRC explained in detail the salient features of GST and its effect on general public and the businessmen. In the second technical session, key speaker CMA Anil Kumar Sharma, secretary, NIRC detailed on the various issues related to GST. CMA R.S. Bhati, treasurer, NIRC also spoke on the effect of GST in agriculture sector.



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The Institute of Cost Accountants of India-Lucknow Chapter

On July 16, 2016 the Chapter launched 'Digital CMA', a new step towards learning through IT based techniques in the presence of chief guest, Shri Sanjeev K. Sharma, Deputy Commissioner of Income Tax and CMA Pawan Kumar Tiwary, Chairman along with CMA Dharmendra Singh Saluja, Vice Chairman, CMA Amit Yadav, Secretary. CMA Amit Yadav explained the key features of Digital CMA and his deliberation had been highly appreciated by the students. On the same day the chapter organized an 'inaugural function' for the new session, June –December 2016. Chief Guest, Shri Sanjeev K. Sharma, Deputy Commissioner of Income Tax discussed about the key features of the professional degree provided by the Institute. CMA Pawan Kumar Tiwary, Chairman of the chapter detailed about the recent changes made in examination pattern by the Institute. The Chapter organized various career counselling programmes at different colleges of Lucknow on different dates of July 2016. On July 31, 2016 the chapter organized an interactive session on 'Personality Development -Attitude and Behavior' and CMA Sahil Dargan gave a presentation on the concerned theme.

Southern India Regional Council

The Institute of Cost Accountants of India-Mettur Salem Chapter

The Chapter in association with Sona School of Management conducted a seminar on October 15, 2016 on the theme 'Costing Profession – Future of India'. Director, Sona School of Management, Prof Swarup K Mohanty welcomed the participants and CMA V Murali, chairman, SIRC addressed that emotional quotient and sustainable ideas are needed for commercial success. He focused on costing over the significance of understanding the fixed costs, variable costs and semi-variables in costing.





The Institute of Cost Accountants of India- Visakhapatnam Chapter

On September 17, 2016 the chapter organized a professional development programme on 'Income Declaration Scheme 2016' at the chapter's premises. Sri B.G. Reddy, IRS Principal Commissioner of Income Tax-1 was the chief guest for the session and he explained the salient features of the Income declaration Scheme and its procedures. On October 2, 2016 the Chapter observed the Swachhta Diwas at its premises and in the said campaign, many students, members of the managing committee, CMA members and staff of the chapter actively participated.



The Institute of Cost Accountants of India-Coimbatore Chapter

On September 3, 2016 a student's meeting had been arranged to recognize the successful students in June 2016 term examination. On September 28, 2016, the Chapter conducted a PDP meeting on 'Income Declaration Scheme- 2016'. CMA R. Sathish, treasurer of the chapter was the speaker of the programme.



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The Institute of Cost Accountants of India-Cochin Chapter

On October 1, 2016 the chapter organized a seminar on 'Funding Options from Banks - Opportunities and Challenges' and CMA Jiz P Kottukkappally, a senior banker, was the speaker of the programme.



The Institute of Cost Accountants of India-Trivandrum Chapter

The Chapter organised a professional development programme on September 24, 2016 on the theme 'Internal Audit-a tool for Internal Control' led by CMA M.K Isac Kutty, IA & AS, Senior Deputy Accountant General, O/o principal Accountant General (GSSA), Kerala. CMA Isac Kutty M K explained in details about the necessity of internal audit, various provisions in the Companies Act, 2013 related to internal audit, scope of professionals in this area etc. CMA Manoharan Nair G S, chairman of the chapter presided over the programme and stated that the theme for discussion was highly relevant since nowadays all managements are convinced about the necessity of Internal Audit for getting proper idea about functioning of different sectors of their organisations.



The Institute of Cost Accountants of India-Hyderabad Chapter

On September 9, 2016 the Chapter celebrated Teachers' Day held at CMA Bhawan where Sri M. Gopala Krishna, IAS (Retd), Governing Council and Executive Committee, Member of National Board of Accreditation was the chief guest of the programme. The Chief Guest emphasized the importance of 'work', home work, smart work and network and how students should be prepared for it. On September 17, 2016 the Chapter conducted a session on 'Income Disclosure Scheme' held at CMA Bhawan. Sri P.V. Rao, IRS, Principal Commissioner of Income Tax delivered the key note address and explained how CMAs are responsible in educating their clients for fair disclosure of income. CMA K. Ch. A.V.S.N. Murthy, Practicing Chartered Accountant, the speaker of the session detailed the key concepts of the Income Disclosure Scheme. On October 1, 2016 students programme was held in association with Department of Commerce, Osmania University on CMA UTSAV-Telangana State Commerce Students Confluence for professional and career orientation held at The Institute of Engineers,





Vivesvaraya Bhavan, Khairatabad, Hyderabad. Motivational speaker Sri Gampa Nageshwar Rao addressed the students and the Chief Guest of the inaugural function was the first Finance Minister of Telangana State, Shri Etela Rajender. He talked about how systems in education have changed since 1970s and emphasized students to follow ethical practices while pursuing education. The Guest of Honour, Sri Chukka Ramaih addressed the students and also suggested the government to enhance its spending on education. MLA of Pedda Palli, Sri Manohar Reddy addressed the students and explained the importance of pursuing the commerce courses. CMA D. Surya Prakasam, chairman of the chapter, CMA D. Zitendra Rao, member, SIRC, Council Members, CMA Dr. P.V.S. Jagan Mohan Rao, CMA S. Papa Rao, CMA Atulkumar, CFO – MedPlus, CMA R. Subba Raju, CFO – NCCL also addressed the students on this occasion. Sri M. Gopala Krishna, IAS (retd.) was the chief guest for the valedictory session. He addressed the students asking them to pursue education with passion for a successful career.



Western India Regional Council



On September 12, 2016 the Region organized inaugural session of twelve days pre placement orientation programme of WIRC. CMA Debasish Mitra, Chairman Students, Members and Chapter Co-ordination Committee, WIRC welcomed the fresh CMAs and CMA L Prakash, Vice President-Strategy, Reliance Industries Ltd, was the chief guest on the occasion. On September 24, 2016 the Region arranged a felicitation programme of successful qualified students of June 2016 ICAI Examination. CMA AK Mukhopadhyay, Vice President, Business Planning, Tata Motors, was the chief guest



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and Mr. Indranil Sarkar, CFO of Mumbai Metro Rail Corporation Limited was the guest of honour of the programme. CMA Harshad Deshpande, Regional Council Member, WIRC, CMA Pradip H Desai, Chairman, WIRC, CMA Debasish Mitra, Chairman, Students, Members & Chapter Co-ordination Committee, WIRC, CMA L D Pawar, Secretary, WIRC were also present in the programme.

The Institute of Cost Accountants of India- Pimpri Chinchwad Akurdi Chapter

The Taxation Committee of the Institute jointly with WIRC and the Chapter organized two days Programme on 'Model GST Law in India - Train the Trainers' on October 1 and 2, 2016. Shri Rajesh Pandey, Commissioner of Central Excise, Pune, the chief guest in his inaugural address analysed the major issues faced by the business community including octal. CMA V S Datey, renowned author, in his key note address gave brief on Goods & Services Tax. CMA Ashok Nawal, Chairman, Taxation Committee of the Institute stated that in this age of transformation, Institute desired to enrich the professionals, who would in turn would represent the Institute for knowledge dissemination across the country on GST Law and also participate in developing relations with the revenue officials across the country. In the technical session, CMA A.B. Nawal spoke on 'Meaning & Scope of Supply, Time, Place and Valuation of Supply, Miscellaneous Provisions, & Transitional Provisions', CMA B.M. Sharma, Past President of the Institute, on 'Returns, Payments, Refunds, Input Tax Credit, Transfer of Input Tax Credit', CMA L D Pawar, RCM and Secretary WIRC, on 'Draft GST Rules on Registration, Invoice and Payment', CMA Rahul Renavikar, 'Accounts and Records, Audit, Assessment, Demands and Recovery, Offences and Penalties, Inspection, Search, Seizure and Arrest, Appeals and Revisions, Advance Rulings, Settlement of Cases, Liability in Special Cases', CMA Dr. Waman Parkhi, 'How





to calculate Impact of GST? Valedictory session was chaired by Mr. R K Paldiwal, Asst. Commissioner, and Excise. Participation certificates were distributed to all the participants at the hands of Mr. R K Paldiwal, Jt. Commissioner, Excise, CMA A.B. Nawal, CMA L D Pawar, CMA Harshad Deshpande and CMA Ashish Deshmukh, Chairman of the Chapter. The Chapter observed Swachhta Diwas from October 2, 2016 till October 8, 2016 since Ministry of Corporate Affairs, Government of India decided to observe Swachhta Diwas coinciding with the Gandhi Jayanti on October 2, 2016 as 'Jagrukta Week'- Awareness and Capacity Building regarding Swachha Bharat Mission. The staffs and students of the chapter conducted a campaign with the mission of cleaning the nearby public place during the period.

The Institute of Cost Accountants of India-Kolhapur-Sangli Chapter

On September 27, 2016 the Chapter conducted a CEP on 'Goods & Services Tax' and CMA Harshad Deshpande of Pune, a practicing Cost Accountant was the faculty for the CEP. CMA Deshpande explained the background of GST, the main provisions thereof and procedural aspects like registration, forms etc.



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The Institute of Cost Accountants of India-Ahmedabad Chapter

A press meet was organized on August 27, 2016 in connection with Institute's result declaration of June 16 examination. On September 13, 2016 the Chapter organized felicitation function for meritorious students of June 2016 examination. CMA P H Desai, Chairman, WIRC briefed about the opportunities in corporate world for CMAs. CMA P D Modh, chairman of oral coaching committee provided tips to the students for getting success in examination. A twelve days pre-campus orientation program was organized by the chapter during September 13, 2016 till September 24, 2016. CMA Hiranand Savlani was the chief guest of the program and he was felicitated



by CMA R B Kothari, chairman of Training & Placement Committee. On September 21, 2016 the chapter organized a full day seminar on 'Gearing up GST Regime' at Ahmedabad Management Association, ATIRA, Ahmedabad. The seminar was inaugurated by chief guest Dr. P D Vaghela (IAS) - Additional Commissioner (Commercial Tax). Eminent speakers CMA V S Datey, Shri Nayan Sheth, Shri Sreeram Kaza and Shri Nitesh Jain deliberated on the concerned theme of the seminar.

The Institute of Cost Accountants of India-Navi Mumbai Chapter

The Chapter organized a Swachh Bharat Abhiyaan as part of the 'Jagrukta Week' on October 2, 2016 and the speaker of this event was CMA Vaidyanathan Iyer. The speaker emphasized the importance of cleanliness in day to day activities at home and in society.



The Institute of Cost Accountants of India-Bhopal Chapter

The Chapter organized felicitation of the students qualified in the CMA examination. The management committee members and coaching administrator CMA Ritesh Sharma were present on the occasion. The Chapter on October 2, 2016 organized 'Jagrukta Week' relating to Swachh Bharat mission. CMA Yogesh Chourasia, secretary, CMA Ritesh Sharma, coaching administrator, other members, staffs and students of the chapter took swachh Bharat pledge and under took cleaning activities.

