

## Eastern India Regional Council

The Region organized a one day seminar on August 19, 2016 on the theme 'Income Declaration Scheme, 2016' at J.N. Bose Auditorium, Kolkata. Shri A. K. Singh, IRS, Principal Chief Commissioner of Income Tax, Eastern Region was the chief guest of the seminar. Shri N.N. Mishra, IRS, Principal Commissioner, Kolkata & Durgapur and Shri S. P. Chowdhury, IRS, Principal Commissioner of Income Tax, Kolkata were the Guests of Honour. The session was presided by CMA Manas Kr Thakur, president of the Institute. CMA Mrityunjay Acharjee, VP, Balmer Lawrie & Co. Ltd and Shri Arijit Chakraborty, Director, KPMG were the resource persons. CMA Umar Farooque, RCM offered the vote of thanks. The seminar aimed at providing a forum attended by eminent professionals, top most officials of the regulatory bodies and PSUs, corporate leaders, and the CMAs serving the industry and in practice. The seminar expected to bring awareness in disseminating and propagating the Income Declaration Scheme, 2016 not only amongst members but also among business persons and other citizens so that assesseees can get prepared and take maximum benefit out of the scheme.



## The Institute of Cost Accountants of India-Bhubaneswar Chapter

On September 18, 2016 the Chapter organized the students' felicitation function to felicitate the successful students of the chapter of June 2016 term examination. Shri Sangramjit Nayak, Managing Director, OTPCL & Additional Secretary, Department of Energy, Govt. of Odisha, CMA Pravakar Mohanty, Director (Finance) & Managing Director (In-Charge), NINL & Past President of the Institute, CMA Niranjan Mishra, Council Member & Chairman, Regional Councils and Chapters Coordination



Committee of the Institute, Kolkata and CMA Shiba Prasad Padhi, RCM, EIRC inaugurated and graced the function as honoured guest. Various career awareness programmes had been organized by the chapter in different schools & colleges in and around Bhubaneswar at different dates of August and September 2016.



### **The Institute of Cost Accountants of India-Howrah Chapter**

The Chapter conducted a workshop at its premises on July 23, 2016 on recent amendments on TDS/TCS on Income Tax and Income Declaration scheme, 2016 deliberated by CA P.K. Agarwal, renowned practicing chartered accountant. He has detailed about the recent changes of Finance Act, 2016 on TDS and TCS and analyzed the scheme of disclosure of Income and the impact on taxes by the tax payers. In the second session, CMA Niladri Dutta delivered on Internal Audit under the Companies Act '13 and also gave an overview idea on DISA courses of the Institute. The members of the chapters felicitated CMA Manas Kr Thakur, President of the Institute and also Sri Shyamal Mitra, Mayor-in-Council, Howrah Municipal Corporation.



The Chapter organized a full day seminar at Ramgopal Mancha, Howrah on 'GST-paradigm Shift' on August 27, 2016 in association with Howrah Chambers of Commerce. CA Vivek Jalan, leading practising Chartered Accountant, CMA Chiranjib Das, Jt. Director, Tax Research of the Institute and Sri Rajib Sengupta, Jt. Commissioner of Commercial Taxes, Govt of West Bengal were the key speakers who spoke about the Model Law, 2016 approved by the empowered committee and also deliberated the impact on the industry and the business. President of the Institute, CMA Manas Kr. Thakur delivered the special address. Other dignitaries who graced the occasions were Sri S.K. Sanyal, President, Howrah Chambers of Commerce, CMA Bibekananda Mukherjee, chairman, EIRC, CMA P.K. Chakrabarty, vice chairman, EIRC and CMA Purnendu De, chairman of the chapter.



## INSTITUTE NEWS

### Northern India Regional Council

#### The Institute of Cost Accountants of India-Allahabad Chapter

The Chapter celebrated the Independence Day with traditional fervours. CMA S.V Sharma, past secretary of the chapter along with chairman of the chapter, CMA Indrasen Singh unfurled the National Flag. Dr Kiran Kumar said in rural India few have the privilege of a good education and he called for launching of an education campaign to cover as many persons as possible. CMA S. K Pal, Treasurer in his vote of thanks praised pluralism in Indian society and said that unless all the sections of the society are covered under poverty elevation programme real growth of the country will not take place.



#### The Institute of Cost Accountants of India-Udaipur Chapter

On August 28, 2016, the Chapter organized Members Meet and felicitation programme at Agarwal Farm House by cash award and certificate to the students qualifying the June 2016 examination. CMA Dinesh Dargar, secretary of the chapter explained about the activities and highlights of the result. The Members Meet was addressed by CMA



Rajendra Singh Bhati, Treasurer, NIRC, New Delhi, CMA Rajendra Rathi, General Manager, Indirect Tax of Reliance Industries Ltd Dahej, Gujarat, CMA S.N. Mundra Vice President (F&A), Kutch Chemical Ltd, Varodra, CMA Sailendra Sexenna, Practicing Member at Ankeleshwar, Gujarat explained about the role of CMAs in GST and Companies Act 2013. In the second session, CMA G.L. Modh, Chairman, Ahmedabad Chapter motivated the students to pursue CMA Course.

### Southern India Regional Council

#### The Institute of Cost Accountants of India-Mettur Salem Chapter

A career counselling programme had been conducted by the chapter on July 20, 2016. The Chapter in association with the Salem Branch of the Institute of Chartered Accountants of India and the Salem Chapter of the Institute of Company Secretaries of India organized a joint seminar on 'National Company Law Tribunal' under the banner 'Sangamam' on July 30, 2016 at Salem. In the first technical session on the theme 'Gearing up for NCLT / Insolvency



and Bankruptcy Code', CS Dr. K.S. Ravichandran, Managing Partner, KSR & Co LLP, Coimbatore made a presentation on the establishment of the National Company Law Tribunal and the National Company Law Appellate Tribunal and deliberated on the significance and scope of such constitution and abolition of the existing Company Law Board. In the technical session two, CA P.V. Rajarajeswaran, Madurai made a presentation on the reporting of small and medium companies under the Companies Act, 2013. The third technical session on 'An Insight into the Judiciary and Administration of Company Law - Who, Where, When to approach', CS P. Sriram, Practising Company Secretary & Promotor Director, Prowis Corporate Services Pvt. Ltd., Chennai dwelt with the various courts like Special Courts identified for addressing criminal offences under the Companies Act, 2013 apart from the NCLT and NCLAT which are meant for non-criminal offences. In the fourth technical session on 'Investment Strategies', Mr. Va. Nagappan, Financial Consultant and Investment Coach, Oriental Stocks, Chennai addressed on the investment strategies.



### ***The Institute of Cost Accountants of India-Hyderabad Chapter***

On August 6, 2016, the chapter organized a programme on 'Passing CIMA UK, Strategic Case Study' where CMA C. Dakshina Murthy, Senior Manager, MI (Management Information), Shell Business Operations, Chennai was the speaker and he started off with an introduction of MoU between the Institute and CIMA which was renewed on January 31, 2015. On August 15, 2016, the Chapter celebrated the 70th Independence Day and the flag was hoisted by CMA D. Surya Prakasam, chairman of the chapter. On August 20, 2016 a practitioners' meet had been organized on 'Cost Audit Rules and E-Intermediary'. On August 28, 2016 a full day seminar was organized by the chapter on 'GST Model Law' where CA S. Thirumalai, Former National Director - Indirect Tax, Deloitte Haskins & Sells was the chief guest and the speaker. He discussed how GST had evolved in India and across the world. CA Amit Kumar Fitkariwal, Senior Manager, Indirect Taxes, Deloitte Haskins & Sells in his session highlighted the importance of Model GST and covered key concepts such as basics of GST, time of supply, place of supply, value of GST, input tax credit, compliances under GST, transitional provisions, GST compliance ratings, opportunities for professionals under GST Act and he provided guidance on practical issues in GST. On August 24, 2016 a Press Meet had been conducted to introduce the New Syllabus 2016. CMA D. Surya Prakasam, chairman of the chapter explained to the Print and Electronic Media about the necessity of introducing the New Syllabus-2016 keeping in view of the present requirement of the industry and also employable skills. CMA Zitendar Rao, member



SIRC also spoke on this occasion highlighting the requirement of the new syllabus keeping in view of the Hon'ble Prime Minister, Make in India programme etc. On August 30, 2016 chief guest Prof. S. Ramachandram, hon'ble vice chancellor, Osmania University, Hyderabad, guest of honour Prof. V. Gangadhar, former vice-chancellor, Mahatma Gandhi University, Nalgonda, key note speaker CA P.R. Ramesh, chairman, Deloitte, India attended a joint programme organized by the chapter with Osmania University, Department of



Commerce on 'Fraudulent Financial Practices in Indian Capital Market – Issues and Concerns' at Auditorium, Prof. G. Ram Reddy Centre for Distance Education, Osmania University, Hyderabad. On August 31, 2016, the same programme had been attended by chief guest CA M. Devaraja Reddy, President, ICAI, New Delhi, guest of honour, Prof B. Rajarathnam, hon'ble Vice Chancellor, Palamuru University, Mahabubnagar, Dr. V.R. Narasimhan, Chief Regulator, NSE Ltd., Mumbai, India.

**The Institute of Cost Accountants of India-Trivandrum Chapter**

On August 16, 2016, the Chapter organized a Professional Development Programme on the theme 'Income Declaration Scheme 2016' chaired by CMA Joseph Louis, secretary of the chapter. In his presidential speech, CMA Joseph Louis said this is the last opportunity for tax payers who intentionally or unintentionally failed to return full taxable income, to declare it and escape from penal provisions under Income Tax Act, 1961. Smt. Saratha G., IRS, Deputy Commissioner of Income Tax, International Taxation,



Income Tax Department, Govt. of India was the guest speaker and she elaborately explained the features of Income declaration scheme 2016 proclaimed under Finance Act, 2016, the types of incomes likely to be omitted from tax returns, how the assessee are getting benefitted by declaring undeclared income etc.



### The Institute of Cost Accountants of India- Coimbatore Chapter

The Chapter organized a PDP on August 9, 2016 on the theme 'Highlights of new GST Bill & Preparing for GST' jointly with Coimbatore Management Association, Coimbatore and PSG Institute of Management, Coimbatore. CA Sayee Mohan, Sr. Director, Indirect Tax, Deloitte Haskins & Sells LLP, Chennai, the speaker gave his lecture on the topic. On August 3, 2016 a career counselling programme was conducted by the chapter. The annual festival of the CMA students, an inter-collegiate event, 'Cosma fest - 2016' had been conducted by the Chapter on August 27, 2016 at PSG Institute of Management, Coimbatore. Sri N. Subramaniam, vice-president, The Indian Chamber of



Commerce & Industry, Coimbatore and Founder Director of M/s. Habasit lakoka Pvt. Ltd., Coimbatore inaugurated the event. Dr. Kavidasan, Director, Roots Industries India Ltd., Coimbatore & Secretary, Satchidananda Jothi Nikehtan International School, Mettupalayam addressed the valedictory function and distributed prizes to the winners. The chapter also felicitated the proficiency winners for their outstanding performance in the examination.

## The Institute of Cost Accountants of India- Cochin Chapter



career counselling programmes had been conducted in different colleges at different dates of August 2016. On August 15, 2016 the chapter celebrated the Independence Day and on August 26, 2016 a blood donation camp had been organized.

On August 6, 2016 the Chapter organized a PD Meeting on 'Living in the MCLR regime - What CFOs should be aware of' and CMA Jiz P Kottukappally, a senior banker was the speaker of the meet. Various



## Western India Regional Council

### The Institute of Cost Accountants of India- Navi Mumbai Chapter

On August 20, 2016, a Career Guidance Programme was conducted by the chapter. On August 28, 2016 the Chapter organized a CEP on 'Enterprise Risk Management' whose keynote speaker was CMA Vidyasagar Tyagi, Vice-President & Head of Audit - Corporate Function Reliance Industries Ltd. The speaker took the subject from simplicity to complexity blended with his actual practical experience and explained lucidly the Enterprise/COSO Risk Management Framework and this provided an impetus for a very interactive session leading to a very good sharing of knowledge between the audience and the speaker.



## The Institute of Cost Accountants of India - Surat-South Gujarat Chapter



On August 24, 2016 the chapter arranged press meet with local media at chapter's office as per the guideline by the Secretariat Department. CMA Manubhai Desai, Chairman of the chapter and CMA Bharat Savani, Managing Committee Member represented from the Chapter's side gave information to the media about the New Syllabus, 2016.

## The Institute of Cost Accountants of India- Ahmedabad Chapter

The Chapter on August 4, 2016 organized inaugural of oral coaching and felicitation of the students who qualified in the examination. CMA P H Desai, chairman, WIRC described the scope of work for CMA students and various MOU made by the Institute with different countries. He motivated successful and newly enrolled students. CMA P D Modh, Chairman of oral coaching committee advised about syllabus and facility available at the chapter for the students. CMA V H Savaliya, Chairman of the chapter welcomed chief guest CMA Arpitbhai Patel, Managing Committee Member, students and their parents and gave



the brief of chapter's activities. Chief Guest, CMA Arpitbhai Patel complemented the successful students and encouraged the newly enrolled students to join this valuable professional course in the era of global industrial competition. CMA Ashish Bhavsar, vice chairman of chapter gave the vote of thanks.



**The Institute of Cost Accountants of India-Nasik Ojhar Chapter**

The Chapter organized a half day seminar on 'GST Law - 2016' on August 11, 2016 at Nasik Engineering Cluster, Ambad, Nashik. CMA R. K. Deodhar explained model GST Law 2016, definitions, features, advantages, need of proposed GST, etc. CMA Pradnya Chandorkar described the process of Registration under GST, transition provisions under GST. They also answered the queries raised by the participants.



**The Institute of Cost Accountants of India-Pimpri Chinchwad Akurdi Chapter**

The Chapter organized a seminar on 'Bulandiyonko Kaise Chhuna Hai' on September 3, 2016 at Rotary Club, Chinchwad, Pune. Chief Guest CMA J. Vedagiri, Director - MNGI congratulated all the successful students for their hard efforts. He guided the students and shared his own experience in corporate world. CMA Pradeep Deshpande,



Managing Committee Member gave introduction of all the dignitaries on the dais, guest of honor, CMA B M Sharma, former president of the Institute, CMA L D Pawar, RCM and secretary, WIRC. Guest Speaker, CMA Pramod Jain, International Finance Trainer, Author & Business Coach delivered lecture on the concerned theme and the lecture was very interactive.

